

TOWNSHIP OF WALL

ORDINANCE NO. 31 -1990

AN ORDINANCE OF THE TOWNSHIP OF WALL AMENDING AND SUPPLEMENTING CHAPTER II, "ADMINISTRATION", SECTION 2-4, "PERSONNEL POLICIES", OF "THE REVISED GENERAL ORDINANCES OF THE TOWNSHIP OF WALL, 1977", AS AMENDED AND SUPPLEMENTED, PERTAINING TO THE PURCHASE OF PENSION CREDIT FOR PRIOR MILITARY SERVICE FOR MEMBERS OF THE POLICE DEPARTMENT.

BE IT ORDAINED by the Township Committee of the Township of Wall, in the County of Monmouth, State of New Jersey, as follows:

SECTION 1. CHAPTER II, "Administration", Section 2-4, "Personnel Policies", subsection 2-4.11, "Retirement", of "The Revised General Ordinances of the Township of Wall, 1977", as amended and supplemented be and the same is hereby further amended and supplemented by the addition thereto of the following subparagraph:

"f. The Township Committee may, by resolution, authorize the purchase of up to one year of credit in the Police and Firemen's Retirement System of the State of New Jersey for the prior military service of a sworn member of the Police Department upon the following conditions:

1. The member has been employed by the Township for a minimum of 20 years in a full time permanent capacity and has been a member of the Police and Firemen's Retirement System of the State of New Jersey for a minimum of 20 years.

2. The amount of pension credit to be purchased shall not exceed one year and the amount to be expended for the purchase of such credit shall not exceed \$15,000.00.

3. Funds are available in the Annual Municipal Budget to pay for the cost of purchasing such pension credit.

4. The purchase of pension credit based on prior military service shall be utilized to result in an earlier retirement date for the employee; the employee shall have agreed to retire effective on the earlier date made possible by the purchase of pension credit; and the purchase of pension credit shall not take place until such time as it is necessary to effect the earlier retirement of the employee.

5. The termination benefits to which the employee is entitled have been determined by the Township and there is no dispute with respect to the type or amount of benefits due to the employee upon retirement."

SECTION 2. Should any section, paragraph, clause, or any other portion of this Ordinance be adjudged by a Court of competent jurisdiction to be invalid, such judgment shall not affect or impair the remainder of this Ordinance.

SECTION 3. All Ordinances, or parts thereof, inconsistent with the provisions of this Ordinance, be and the same are hereby repealed to the extent of such inconsistency.

SECTION 4. This Ordinance shall take effect upon its passage and publication according to the law.

NOTICE

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading by the Township Committee of the Township of Wall on June 27, 1990 and will be further considered for final passage and adoption at the Wall Township Municipal Building, 2700 Allaire Road, Wall, New Jersey, on July 11, 1990 at 8:00 p.m., or as soon thereafter as the matter can be reached on the agenda at which time and place all persons interested therein shall be given an opportunity to be heard, and during the week prior to, and up to and including, the date of such meeting, copies of said Ordinance will be made available at the Clerk's office in the Township of Wall Town Hall to the members of the general public who shall request the same.

BEATRICE M. GASSNER
Township Clerk